

Crypto Ecosystem One-Pager

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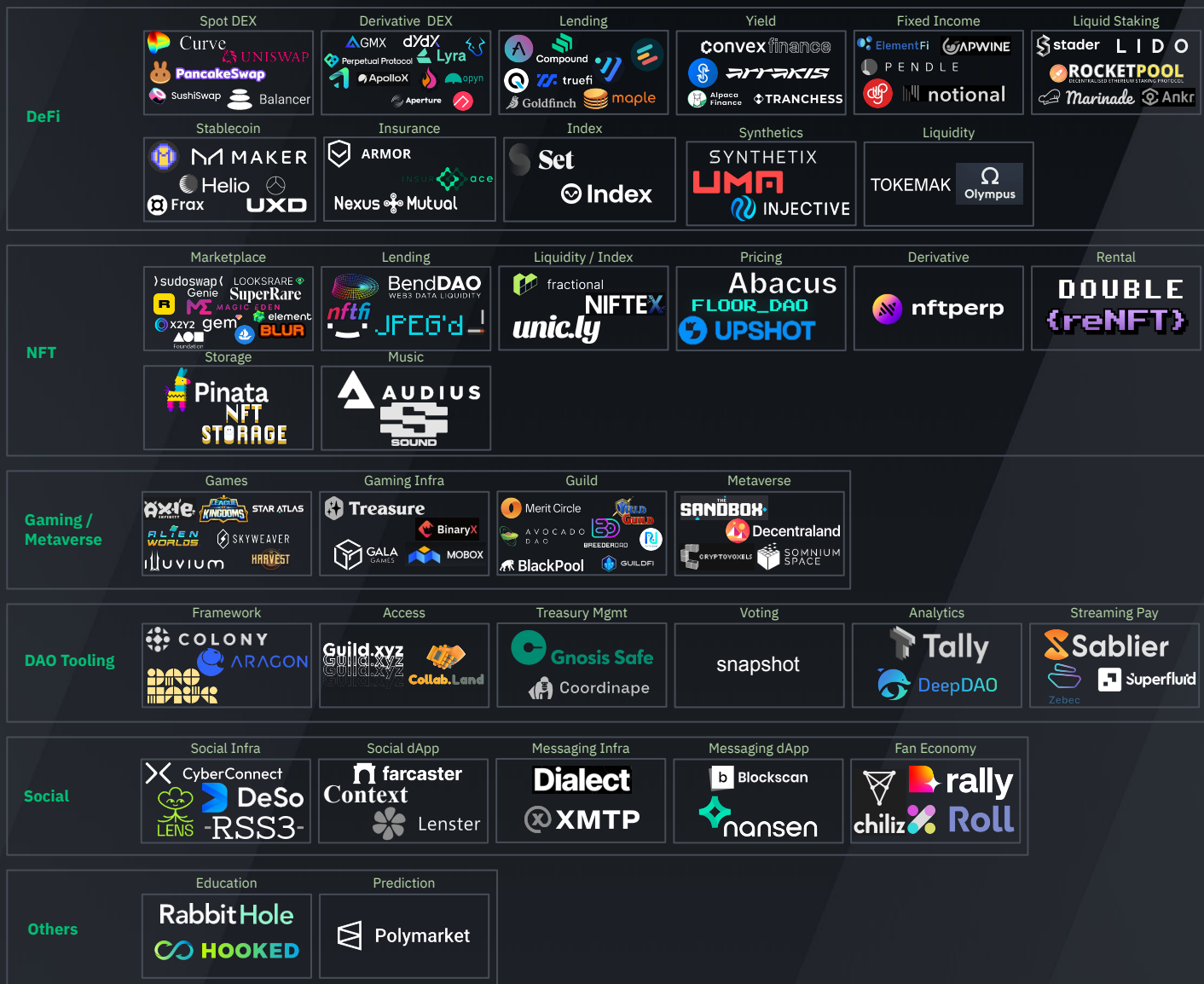
Key Takeaways

- ❖ The Crypto Ecosystem One-Pager provides a bird's eye view of the crypto landscape. We break down the crypto ecosystem into three broad categories - Application Layer; Infrastructure; Blockchain Network.
- ❖ Application layer consists of decentralized applications (“dApps”) across different verticals in crypto and is usually the front-end interface that general users interact with.
- ❖ Infrastructure is made up of providers that offer the necessary framework, foundation, or functionalities, that other projects can build on or integrate with.
- ❖ Blockchain Network includes Layer 1 and Layer 2 blockchains. These form the cornerstone of the crypto ecosystem.
- ❖ This map is compiled based on publicly available data, research, and qualitative analysis. It is not intended to be an exhaustive list of projects in the industry. Projects showcased are mapped according to their primary use cases. The mention of specific projects does not constitute endorsement or recommendation by Binance.

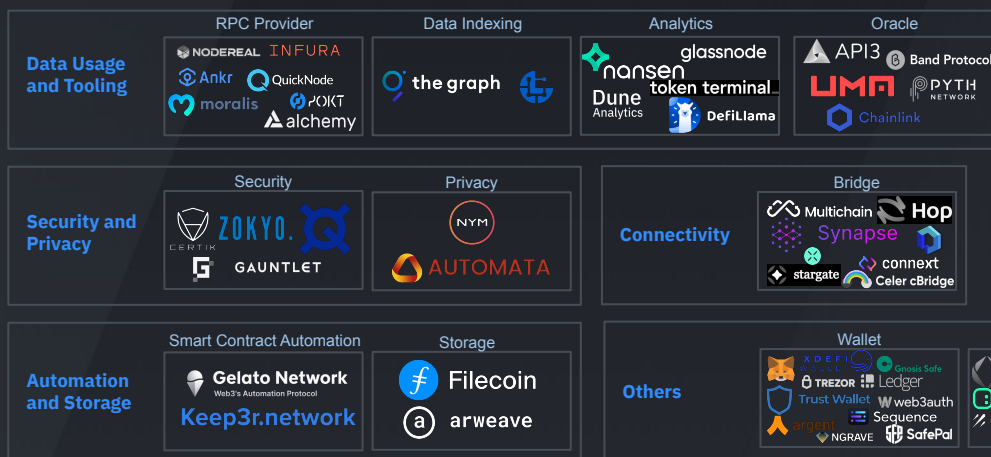
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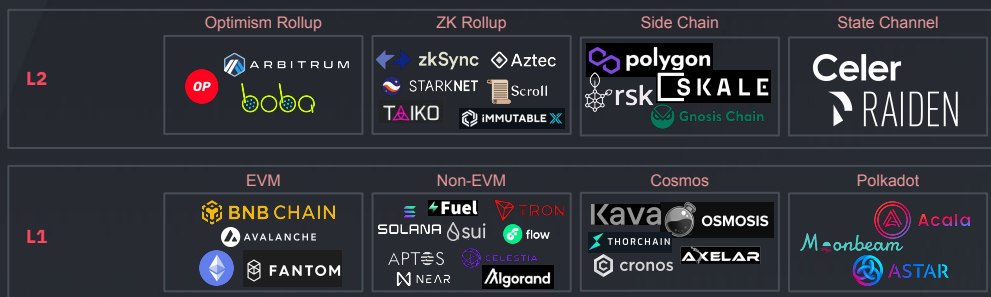
Application Layer



Infrastructure



Blockchain Network



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Binance Research is the research arm of Binance, the world's leading cryptocurrency exchange. The team is committed to delivering objective, independent, and comprehensive analysis and aims to be the thought leader in the crypto space. Our analysts publish insightful thought pieces regularly on topics related but not limited to, the crypto ecosystem, blockchain technologies, and the latest market themes.



Jie Xuan Chua, Macro Researcher

Jie Xuan ("JX") is currently working for Binance as Macro Researcher. Prior to joining Binance, he worked as a Global Investment Specialist with J.P. Morgan and had prior Equity Research experiences at various fund houses. JX is a CFA charterholder. He has been involved in the cryptocurrency space since 2017.



Tiantian Fang, Macro Research Intern

Tiantian is currently working for Binance as an intern on the Macro Research team. Tiantian is a senior and co-terminal masters student at Stanford University majoring in Computer Science and Management Science and Engineering.

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